

Budget Comparison to Receipts and Payments Account 24/07/2012

Receipts	2011/12	2012/13	Budget for 2012/13	
	£	£	Actual £	Variance £
Precept	10,517	5,259	10,517	5,259
Parish Grant	11,070	289	-	289
Private Donations	660	0	-	0
Interest	155	778	1,050	272
Total Receipts	22,402	6,325	11,567	5,242
VAT Reclaimed	4,134	831	831	-
Total Receipts & Reclaimed VAT	26,536	7,156	12,398	5,242

Payments - Revenue Account (Running Costs)	2011/12	2012/13	Budget for 2012/13	
			Actual	Variance
M01 Play Equipment	-	-	400	400
M02 Grounds Maintenance				
Peartree Pond	1,942	-	5,000	5,000
Button Common	1,100	-	3,000	3,000
Park Lane Common	-	-	600	600
Playing Field	3,075	404	1,000	596
Ingrave Common (Cricket Field)	1,625	-	600	600
St. Nicholas Church Grounds	-	350	-	350
Highways	-	-	300	300
Total	7,742	754	10,500	9,746
M03 Icy Weather Provision	650	595	4,000	3,405
M04 T&C Planning - Village Plan	480	250	2,000	1,750
M05 Administration				
Salaries	10,224	4,314	10,500	6,186
Pensions	1,663	757	1,730	973
NI	- 34	- 32	70	102
Office expenses	1,780	838	1,910	1,072
Use of Halls	170	23	200	177
Newsletter	1,558	619	1,000	381
Membership Fees	528	547	640	93
Insurance	796	794	850	56
Election Expenses	-	-	3,000	3,000
Audit Fees	660	375	750	375
Website	-	650	-	650
Staff Training Cost	2,398	927	2,400	1,473
Councillor Training & Expenses	160	-	400	400
Bank Charges	30	-	-	-
Total	19,933	9,812	23,450	13,638
M06 Chairman's Account	96	408	600	192
M07 S137 Account	550	500	500	-
M08 Grants (max 35% of cost)	-	-	2,000	2,000
M09 Crime & Disorder	-	-	300	300
M10 Legal obligation	-	-	-	-
M11 Localism Delivery	-	-	-	-
M12 Community Support	3,000	1,000	1,200	200
Running Costs Total	32,451	13,318	44,950	31,632

Payments - Capital Account (Project Costs)	2011/12	2012/13	Budget for 2012/13	
			Actual	Variance
P03 Village Hall	-	-	15,000	15,000
P04 Thorndon Park	-	-	600	600
P05 Highway / PRW / PPP	-	-	3,000	3,000
P06 Countryside Planning & Management	-	-	1,000	1,000
P07 Button Common	1,148	-	2,000	2,000
P08 Thames Chase	-	-	300	300
P09 Surface Water - Flooding	-	-	400	400
P10 Future Environment	-	-	600	600
P11 Food Localism & Market	-	-	400	400
P12 Industry Partners	-	-	400	400
P14 Events & Tourism	-	-	-	-
Olympic Torch Relay Event	-	1,374	3,000	1,626
Other	2,645	-	1,500	1,500
P15 Village Appraisal	-	-	3,000	3,000
P16 Fund for Acquisitions	-	-	-	-
P17 War Memorials, Public Clocks & Memorial Gardens	-	-	800	800
Project Cost Total	3,792	1,374	32,000	30,626
General Reserve			34,000	34,000
VAT Paid	830	535	1,360	825
Total Payments & VAT	37,074	15,227	112310	97083

Bank Reconciliation to Receipts and Payments Account	2011/12	2012/13
Opening balance as cash book	91,482	81,086
Add Receipts for year	26,536	7,156
Add CHQs returned	142	-
Less Payments for year	37,074	15,227
Total	81,086	73,015
Current Account	12,243	9,171
Bus 30 Day Investment Account	3,842	3,843
Fixed Term Deposit 1.55% Maturity Date 18/07/12	50,000	-
Fixed Term Deposit 1.70% Maturity Date 07/11/12	15,000	15,000
Fixed Term Deposit 2.44% Maturity Date 20/01/14	-	25,000
Fixed Term Deposit 1.80% Maturity Date 23/07/13	-	20,000
Balance at Bank	81,086	73,014

Notes to Accounts for this monthly meeting:

Receipts

Interest payment of £777.12 and Clerk's Bursary of £288.75

VAT refund of £830.50

Payments

Website £650 comes out of admin but not originally budgeted for.

Olympic Torch Relay Event £1374 out of new budget of £3000

Investments

£50,000 1yr deposit 1.55% matured and invested in £25000 1.5yr deposit 2.44% and £20000 1yr deposit 1.80%. £5000 released back into current account.