

**FINANCIAL HIGHLIGHTS 2016/17**

The precept was at a similar level to the previous year. A grant was received to fund the purchase of the outdoor gym equipment. Vat reclaimed and paid were higher due to the outdoor gym equipment.

Parish maintenance costs increased due to maintenance work on Peartree pond and the cricket ground. Parish project costs were higher due to the Outdoor gym equipment project and improvements to Button common

Small increase in reserves carried forward into next years budget.

	Budget 2015/16	2016/17	Budget 2016/17
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	2015/16	2016/17	Budget 2016/17
<b>Receipts</b>			
Precept	34,921	36,064	36,064
Grant Income	2,730	24,205	22,005
Interest Income	174	265	265
Reclaimed VAT	2,509	5,661	896
	40,333	66,195	59,230

	2015/16	2016/17	Budget 2016/17
<b>Payments</b>			
Staff Employment Costs	17,874	20,700	20,147
Administration Costs	6,276	5,100	8,900
Parish Maintenance Costs	2,906	10,683	19,250
Parish Project Costs	4,393	23,015	23,885
VAT Paid	896	5,429	5,429
	32,346	64,928	72,182
General Reserve	41,721	49,709	49,709
Receipts - Payments	7,988	1,267	- 12,952
Carry Forward	49,709	50,976	36,757

	2015/16	2016/17
<b>End of year Cash Balance</b>		
Opening balance as cash book	41,721	49,709
Add Receipts for year	40,333	66,195
Add CHOs returned	-	-
Less Payments for year	32,346	64,928
	49,709	50,976
Current Account	20,858	22,124
Investment Account	28,850	28,852
Balance at Bank	49,709	50,976

	2016/17	2017/18
<b>Precept Calculation</b>		
D Band base rate	£34.00	£36.02
Parish tax Base No	1102.9	1067.8
Estimated Tax	£37,498.60	£38,466.00
Local Council tax support	-1071	
Non collection	-£363.60	£38,466.00
Precept Total	£36,064.00	£38,466.00
LCTS Refund	£1,060.80	
Total	£37,124.80	£38,466.00

Discretionary Grant	6944	0
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